

July 27, 2006

COMMITTEE ACTION REPORT

On Wednesday, July 26, 2006, the Committee on Financial Services met in open session and considered the following measures:

H.R. 5503 **FHA MULTIFAMILY LOAN LIMIT ADJUSTMET ACT OF 2006, was ordered reported to the House with a favorable recommendation, by a voice vote.**

H.R. 5851 **HAWAIIAN HOMEOWNERSHIP OPPORTUNITY ACT, was ordered reported to the House with a favorable recommendation, by a voice vote.**

H.R. 5637 **NONADMITTED AND REINSURANCE REFORM ACT OF 2006, was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.**

An amendment in the nature of a substitute recommended by the Subcommittee on Capital Markets, Insurance, and Government Sponsored Enterprises, making various technical and substantive changes, as amended, was AGREED TO by a voice vote.

The following amendment to the Subcommittee amendment was considered:

An amendment by Mr. Oxley (No. 1), making technical changes and requiring a GAO study, was AGREED TO by a voice vote.

The Committee adjourned subject to the call of the Chair.